

With its HSEQ Policy BBC Chartering sets out to further a Company culture where looking after each other, the business and the environment is a natural way of thinking. The HSEQ Policy of BBC Chartering is based on BBC Chartering's corporate values and supports the overall mission and vision of the Company. The mission is to build the highest performing and most trusted shipping company for project, breakbulk, heavy-lift and general cargo transports in the world. The top brand value of BBC Chartering is hence trust and performance. Following this mission and brand values, BBC Chartering corporate values are:

1. Quality: the value behind excellence, the attitude to move and improve
2. Reliability: the value behind delivering an expected result or performance
3. Flexibility: the value of a ready capability to adapt to new, different, or changing requirements
4. Professionalism: the value behind skill, judgment and behavior of trained people
5. Integrity: the value behind an unimpaired condition, honesty and fairness
6. People: The value behind people looking after each other's wellbeing.
7. Environment: The value behind the careful use of resources, waste avoidance, and subsequent environmental conservation.

The HSEQ Policy of BBC Chartering describes specific guiding principles with regards to the philosophy and vision of our Company as well as the objectives of our activities and services. It is basis for all our employees on board and ashore to put into action the following goals:

1. Engage for customer satisfaction

It is our primary goal to perform most efficient marine transport solutions matching the trading, cargo, and service requirements of our customer. This is reflected by our maxim "Anchored by excellence!"

2. Ensure safe working conditions

Attracting and retaining talent as an employer of choice, we provide a safe work environment and systems, continuously encouraging employees and contractors to address unsafe behavior and conditions, as well as hazardous situations. Employees and contractors are explicitly asked to carry out their activities and services in the shipping business with foresight and prudence, both for themselves and others.

3. Prevent harmful situations

We continuously monitor hazards and risks of our activities and services in the shipping business, assessing their potential impacts and deriving corrective as well as preventive measures to minimize the risk of accidents, injuries, illnesses or other harms to human beings.

4. Protection of the environment

The Company continuously engages to educate personnel ashore and offshore to create awareness for environmentally friendly behavior, avoiding pollution wherever possible. Environmentalism at BBC Chartering is to foster individual behavior for the preservation, restoration, or improvement of the natural environment.

5. Compliance with applicable environmental, health and safety laws and legislations

BBC Chartering follows and complies with all applicable local, national and international codes, guidelines, rules and regulations regarding occupational health and safety, protection of the environment and other maritime and non-maritime requirements under which the Company acts.

6. Doing things right straight away

Our activities and services aim at delivering ocean transport services to customers. Next to a flawless commercial, operational, technical and voyage administration this includes the prevention of incidents, accidents, damages and other hazardous occurrences straight away. We react immediately to any deficiency or malfunction by analyzing, identifying and overcoming their root causes. Over all processes we collect feedback and incorporate same to the required extend ensuring a continuous improvement process through our certified HSEQ Management System.

7. Stop Work Authority (SWA)

All internal and external employees of BBC Chartering being engaged in specific shipments/projects or other activities and services of the Company have the right and duty to stop any activity, task or work which is considered to be unsafe or which may lead to an uncontrolled HSE hazard. Further all internal and external employees of BBC Chartering being engaged in specific shipments/projects are obliged to report any defects, failures or malfunction of gear, machinery, tools and other equipment including Personal Protective Equipment (PPE) to the responsible Supervisor, Master, Port Captain/Cargo Superintendent or Project Manager immediately.

In case of above events, the performed activity, task or work must be stopped in a safe and coordinated manner followed by the implementation of appropriate corrective and preventive measures which will ensure that activity, task or work can be continued/completed safely. The stopped activity, task or work can only be recommenced after an adequate assessment and approval by responsible member(s) of the office's/project's/vessel's management team.

8. Competences and professionalism

We ensure a high level of quality throughout our activities and services by continuously identifying and addressing the training needs of our employees to develop, understand and apply the relevant skills, methods, or tools. We provide the required resources to deliver professional activities and services in the shipping business every day.

9. Retain and win customers

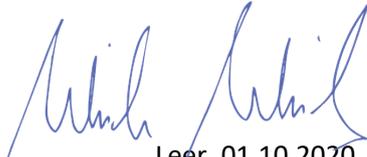
Our customers trust in our ability to perform on their transport request. As their carrier of choice, we primarily compete based on efficiency and performance, but this is only possible if we retain our "license to operate", which is the purpose followed by this HSEQ Policy. To meet our ambitious goals, we do our utmost to retain existing customers and attract new ones.

10. Efficiency and performance

BBC Chartering is the place in heavy-lift and project shipping where efficiency meets performance. To achieve superior performance, safe and efficient operations, on tailor-made transport services, BBC Chartering defines realistic and reachable HSEQ goals including processes and procedures to continuously monitor deviation and progress. Such objectives are derived to facilitate an effective, efficient and hence successful development of our Company in the global heavy-lift and project shipping business.

To reach our health, safety, environmental and quality objectives we ensure that our HSEQ Management System is in conformity with DIN ISO 9001, DIN ISO 14001 and DIN ISO 45001. We confirm that this is communicated, understood, put into practice, maintained and continuously improved at all levels of the Company.

Ulrich Ulrichs
Chief Executive Officer
BBC Chartering GmbH


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